

**Portage Metropolitan Housing Authority
2026 Budget**

Net Tenant Rental Income	\$ 1,256,376.33
Tenant Revenue - Other	45,671.69
HUD PHA & Section 8 Grant/Subsidy	21,506,185.72
Capital Grants	982,636.00
Property Management Fee	221,033.80
Asset Management Fee	36,360.00
Bookkeeping Fee	28,150.00
Management Fee	484,079.00
Other Government Grants	52,388.64
Investment Income	91,825.52
Fraud Recovery	79,827.25
Other Revenue	<u>174,469.77</u>

Total Revenue \$ 24,959,003.73

Administrative Salaries & Benefits	\$ 3,561,069.80
Inspector Salaries & Benefits	2,206.71
Legal Expenses	54,605.20
Management Fees	484,079.00
Asset Management Fees	36,360.00
Bookkeeping Fees	28,150.00
Property Management Fees	221,033.80
Auditing	21,750.00
Training & Travel	41,052.47
Other Administrative Expenses	273,286.59
Tenant Services - Salaries & Benefits	96,758.13
Other Tenant Services	56,041.43
Utilities	526,226.63
Maintenance & Operations Salaries & Benefits	444,774.31
Maintenance & Operations - Materials & Other	245,686.08
Maintenance & Operations - Contracts	913,955.36
Insurance	198,493.00
Workers' Compensation	27,705.68
Payments in Lieu of Taxes	60,698.96
Housing Assistance Payments	16,437,415.93
Landlord Incentives	331,226.00
ROSS Expenses	108,478.26
Capital Fund Expenses	<u>787,950.40</u>

Total Expenses \$ 24,959,003.73

Net Income \$0.00